A NEW CHILD TAX CREDIT WOULD PUT US ON THE ROAD TO A STRONGER NEW MEXICO

THE PROBLEM

- New Mexico’s tax system is upside down—most New Mexico families pay more than twice the rate in state and local taxes than the wealthiest pay.
- Recent federal tax changes made things worse by increasing state taxes on families with children.
- New Mexico has one of the worst rates of child poverty in the nation.

OUR HARD-WORKING FAMILIES DESERVE BETTER

THE NEW CHILD TAX CREDIT WOULD

- Benefit 500,000 New Mexico kids
- Provide $25 to $175 per child, depending on income, and be fully refundable
- Return $67 million to New Mexico families, who would spend much of it in their local communities
- Improve economic equity for families of color and women
- Help mitigate the higher state taxes these hard-working families would pay due to federal tax changes

BENEFITS

- Improvements in infant and maternal health
- Decreased poverty
- Reduced childhood hunger
- Better test scores
- Higher graduation and college attendance rates
- More earning power as adults


